



October 2, 2023

MISSISSIPPI HUB, LLC
NOTICE OF NON-BINDING OPEN SEASON
CAVERN EXPANSION PROJECT – FIRM NATURAL GAS STORAGE SERVICE

OVERVIEW

Mississippi Hub, LLC (“MS Hub”), a FERC-regulated, interstate natural gas storage facility located in Simpson County, MS, is conducting a non-binding open season (“Open Season”) to solicit bids for Firm Storage Service (or “FSS”) in support of the development of up to three additional natural gas storage caverns at the existing MS Hub storage facility (the “Cavern Expansion Project”). FSS capacity made available through this Open Season is expected to support commencement of gas injections into storage in April 2028 for the first two caverns, and in April 2031 for the third cavern. The Cavern Expansion Project will require authorization by FERC, and MS Hub anticipates filing the formal FERC Certificate Application (“FERC Application”) in the first quarter of 2024. The targeted injection commencement dates are estimated and may change, dependent upon, among other things, the timing of receipt of necessary regulatory approvals for the Cavern Expansion Project.

PROJECT DESCRIPTION

MS Hub is a highly flexible salt dome storage facility strategically located to serve the growing power, LNG, and utility demand in the Gulf Coast and Southeast market areas. Existing operations include three (3) salt caverns with a total working gas capacity of 22.43 billion cubic feet (Bcf) as certificated by FERC, and interstate pipeline connections to Southern Natural Gas Company (Sonat), Southeast Supply Header (SESH), and Transcontinental Gas Pipe Line (Transco) with a total of 2.1 Bcf/day in receipt and delivery capacities.

As part of the Cavern Expansion Project, MS Hub is proposing to construct, own, and operate up to three (3) additional natural gas storage caverns, each with approximately 10 Bcf of working gas capacity. MS Hub will also construct additional compression, dehydration, saltwater disposal wells, and other ancillary facilities to accommodate the proposed expansion. Upon completion, the Cavern Expansion Project is expected to add up to 0.7 bcf/day of injection capacity, and up to 1.0 bcf/day of delivery capacity, that will be capable of providing high-turn services to the market.

OPEN SEASON SCHEDULE

In support of the FERC Application, MS Hub is soliciting non-binding bids for services to be provided under the FSS Rate Schedule in accordance with the MS Hub FERC Gas Tariff. Prospective bidders should fill out and submit the Bid Form(s) at the end of this document. The Open Season begins at **9:00 AM Central Time on Thursday, October 12, 2023**, and all bids for available firm capacity must be submitted to MS Hub by **11:59 PM Central Time on Friday**,

November 10, 2023. MS Hub reserves the right to cancel, modify the terms, or extend the duration of the non-binding Open Season by providing notice on its electronic bulletin board.

Any existing FSS customer interested in relinquishing firm storage capacity should submit a request by the end of the Open Season, including the proposed quantity and effective date of any such turnback.

OPEN SEASON REQUIREMENTS

Bids must have a minimum Term of 5 years, starting from April 1 and ending on March 31 for the respective years as applicable. Longer Terms of up to 20 years will be evaluated more favorably than shorter Terms. Minimum bids of 500,000 Dth of Maximum Storage Quantity (“MSQ”) are required.

Bidders shall submit the requested Maximum Daily Injection Quantity (“MDIQ”) and Maximum Daily Withdrawal Quantity (“MDWQ”) in the Bid Forms. The proposed ratchet for the Cavern Expansion Project has been provided in the Bid Forms.

Bidders may submit more than one bid, each with unique terms, or with different caverns, depending on the circumstances. MS Hub may aggregate multiple bids in its evaluation. However, MS Hub reserves the right to consider each bid separately, and to only award individual bids based on their own merits.

BID EVALUATION

MS Hub will not award any capacity pursuant to this Open Season until after the end of the Open Season. All bids submitted during the Open Season period will be treated as being received at the same time.

Upon conclusion of the Open Season, MS Hub will evaluate bids and allocate capacity in accordance with the FSS Procedures set forth in the MS Hub FERC Gas Tariff. Capacity will first be allocated to the highest present value bids, as determined by MS Hub in its reasonable discretion.

MS Hub intends to move forward with the highest ranked bidders to negotiate binding precedent agreements. The selected bidders will be required to satisfy the creditworthiness standards of MS Hub or to commit to provide additional security as required for the Cavern Expansion Project.

This non-binding Open Season does not constitute a binding offer, and MS Hub reserves the right to reject any and all bids for capacity offered during this Open Season. MS Hub reserves the right to suspend or terminate further development of the Cavern Expansion Project in its sole judgment. MS Hub reserves the right to conduct a binding open season or to proceed with the Cavern Expansion Project without holding another open season. No request for service shall be binding unless and until the execution of a binding Precedent Agreement.

ADDITIONAL INFORMATION

This Non-Binding Open Season is posted on the Electronic Bulletin Board of MS Hub at [Non-Critical Notices](#).

The current MS Hub Tariff can be accessed at this link: [MS Hub FERC Gas Tariff](#).

The Bid Form(s) shall be submitted by email to Nick Nicodemus at MSHubBids@enstorinc.com. Please direct any questions to Nick Nicodemus at the email listed above or at (281)374-3050.



MISSISSIPPI HUB, LLC

Bid Form 1

(April 2028 In-service Date)

CUSTOMER INFORMATION

Customer Name: _____

Bid Contact Name: _____

Contact Phone: _____

Contact Email: _____

FSS CONTRACT DETAILS

Primary Term Start Date	April 1, 2028		
Primary Term in years, ending on March 31			
Maximum Storage Quantity – MSQ in Dth			
Maximum Daily Injection Quantity – MDIQ in Dth/Day			
Maximum Daily Withdrawal Quantity – MDWQ in Dth/Day			
Primary Receipt Points and Quantity MDRQ in Dth/day	<u>Transco</u>	<u>Sonat</u>	<u>SESH</u>
Primary Delivery Points and Quantity MDDQ in Dth/day	<u>Transco</u>	<u>Sonat</u>	<u>SESH</u>
Injection and Withdrawal Ratchet	<u>MSQ%</u> 0-70% 70%-100% 100%-30% 30%-0%	<u>MDIQ%</u> 100% 70%	<u>MDWQ%</u> 100% 70%
Storage Reservation Charge in \$/Dth/Month			
Storage Injection Charge in \$/Dth	\$0.01		
Storage Withdrawal Charge in \$/Dth	\$0.01		
Fuel Reimbursement in % of Injected Volumes	1.75%		

Signature: _____

Date: _____

Please email completed form to Nick Nicodemus at MSHubBids@enstorinc.com.



MISSISSIPPI HUB, LLC

Bid Form 2

(April 2031 In-service Date)

CUSTOMER INFORMATION

Customer Name: _____

Bid Contact Name: _____

Contact Phone: _____

Contact Email: _____

FSS CONTRACT DETAILS

Primary Term Start Date	April 1, 2031		
Primary Term in years, ending on March 31			
Maximum Storage Quantity – MSQ in Dth			
Maximum Daily Injection Quantity – MDIQ in Dth/Day			
Maximum Daily Withdrawal Quantity – MDWQ in Dth/Day			
Primary Receipt Points and Quantity MDRQ in Dth/day	<u>Transco</u>	<u>Sonat</u>	<u>SESH</u>
Primary Delivery Points and Quantity MDDQ in Dth/day	<u>Transco</u>	<u>Sonat</u>	<u>SESH</u>
Injection and Withdrawal Ratchet	<u>MSQ%</u> 0-70% 70%-100% 100%-30% 30%-0%	<u>MDIQ%</u> 100% 70%	<u>MDWQ%</u> 100% 70%
Storage Reservation Charge in \$/Dth/Month			
Storage Injection Charge in \$/Dth	\$0.01		
Storage Withdrawal Charge in \$/Dth	\$0.01		
Fuel Reimbursement in % of Injected Volumes	1.75%		

Signature: _____

Date: _____

Please email completed form to Nick Nicodemus at MSHubBids@enstorinc.com.